



Hillsborough City School District

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2021-22 Adoption Budget

Assumptions-Revenues

| | |
|---------|-------|
| 2020-21 | 5.32% |
| 2021-22 | 4.27% |
| 2022-23 | 3.50% |
| 2023-24 | 3.00% |

Assumptions-Revenues

| | |
|--|--------------|
| Property Taxes | \$23,335,465 |
| Minimum State Aid | \$172,044 |
| Parcel Tax | \$2,260,000 |
| Education Protection Account (Prop 30) | \$248,756 |
| AB 602 Special Ed Funding | \$722,208 |
| Special Ed Federal Grants | \$240,892 |

Assumptions-Revenues

| | |
|---------------------------------------|-------------|
| Mandated Cost Block Grant | \$42,190 |
| HSF 2021-22 Contribution | \$3,400,000 |
| Lottery | \$278,082 |
| STRS On-Behalf 20-21 (April 30, 2021) | \$1,459,172 |
| STRS On-Behalf 20-21 (May 31, 2021) | \$1,518,358 |
| STRS On-Behalf 21-22 | \$1,590,820 |

Categorical Funding

| FUNDING | RESOURCE | 20-21 | 21-22 |
|---|-----------------|--------------|--------------|
| Title I: Improving Academic Achievement | 3010 | 31,513 | 31,513 |
| Title II: Professional Learning | 4035 | 18,535 | 18,535 |
| Title III: English Learners | 4203 | 1,830 | 1,830 |
| Title IV: Student Support and Academic Enrichment | 4127 | TBD | TBD |

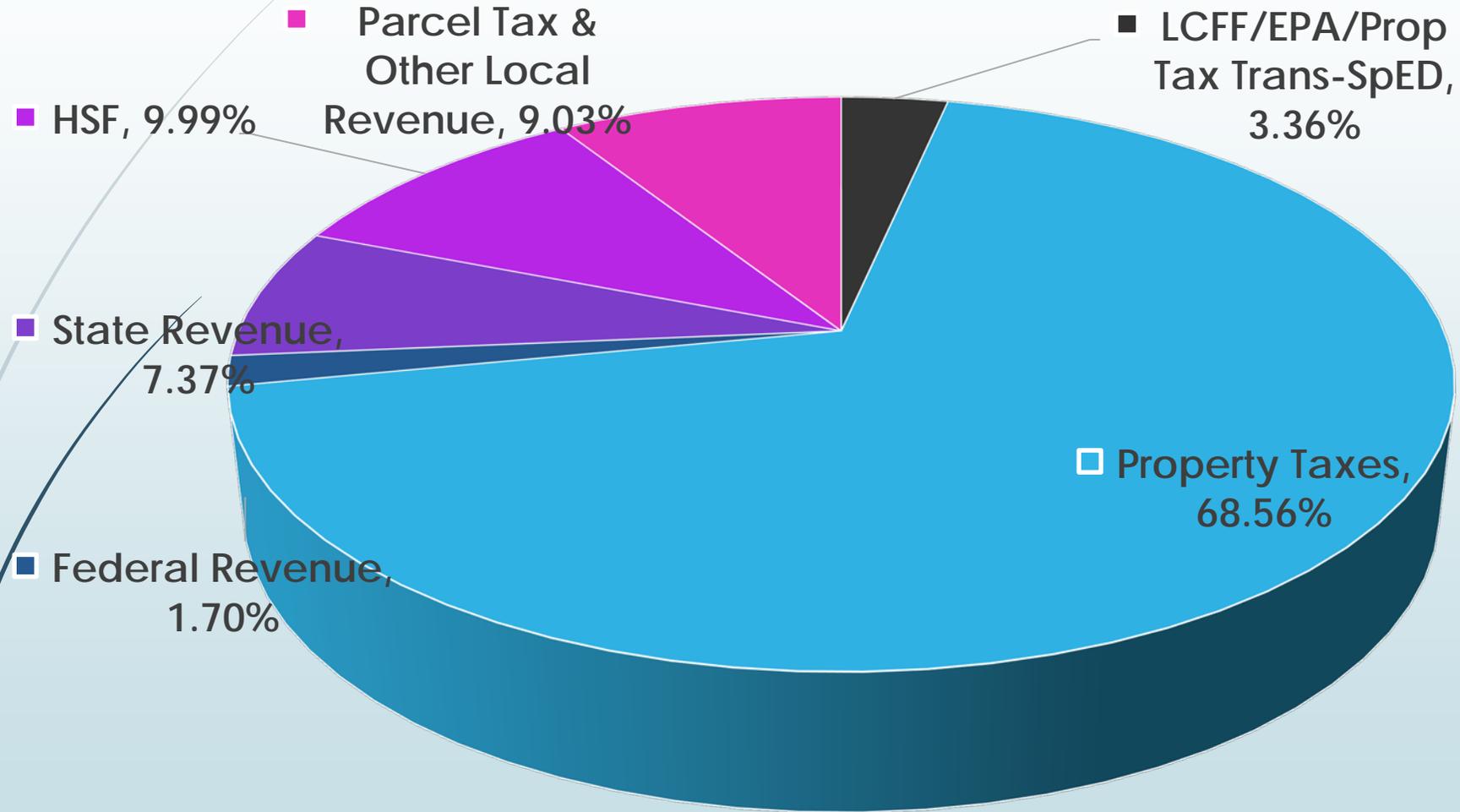
Categorical Funding

| FUNDING | RESOURCE | 20-21 | 21-22 |
|---|-----------------|--------------|--------------|
| ESSER II: Elementary/Secondary School Relief | 3212 | \$10,450 | \$94,053 |
| AB 86/SB 86 Expanded Learning Opportunities Grants (\$4.6B) 10% Paras | 7426 | 35,440 | 35,391 |
| AB 86/SB 86 Expanded Learning Opportunities Grants (\$4.6B) | 7425 | 318,965 | 319,015 |
| AB 86/SB 86 In-Person Instructional Grants (\$2B) | 7422 | 168,021 | 168,020 |

Categorical Funding

| FUNDING | RESOURCE | 21-22 | FUTURE YEARS |
|---|-----------------|--------------|---------------------|
| American Rescue Plan Act (ARPA)-ESSER III | 3213 | 138,700 | 48,545 |
| American Rescue Plan Act (ARPA)-ESSER III-Address Learning Loss | 3214 | 34,675 | 12,136 |

2021-22 General Fund Revenue Sources



Assumptions--Expenditures

| | |
|------------------|------------|
| Certificated | 16,596,748 |
| Classified | 4,384,364 |
| Benefits | 8,654,975 |
| Books & Supplies | 1,380,273 |
| Services | 3,063,621 |
| Capital Outlay | 450,315 |
| Other Outgo | 256,193 |

Assumptions--Expenditures

- Staffing FTE Net Change: 0.9 Certificated FTE Increase from 20-21 to 21-22, plus keeping four long-term sub positions.
- State Unemployment Insurance increases by 24.6 times, from 0.05% historically to 1.23% in 21-22, costing \$250K more in payroll costs.
- Workers Compensation Insurance increases by 0.4253% from 2.3761% in 20-21 to 2.8014% in 21-22, based on claim incurrence costs.

Assumptions--Expenditures

| | | |
|---------------------------------|------------------|----------------|
| Maintenance Vehicle Replacement | 50,000 90,000 | 21-22 23-24 |
| Industrial Equipment | 20,000 5,000 | 21-22 23-24 |
| IT Infrastructure-KGFI | 400,315 | 20-21, 21-22 |
| Roof Maintenance | 333,000 | 22-23 |
| CECC Financial System | 33,623 | 21-22 |

Educational Services Purchases

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--|---------|---------|---------|---------|---------|
| Universal Design for Learning | TBD | TBD | TBD | TBD | TBD |
| Multi-Tiered System of Supports (Orton Gillingham, Sonday) | 14,225 | 26,975 | 10,000 | 10,000 | 10,000 |
| Giftedness | 4,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| BTSA | 32,428 | 32,428 | 32,428 | 32,428 | 32,428 |
| Teacher Induction w/ San Mateo County of Education | 27,000 | 14,000 | TBD | TBD | TBD |

Instructional Purchases for Student Use

| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--|-------------------------|---------|---------|---------|---------|
| K - 8 Math Adoption | | 31,500 | 31,500 | 31,500 | 80,000 |
| K - 5 Science | Mystery Science | 11,770 | 15,237 | 15,237 | 15,237 |
| K - 5 Social Studies | | 7,000 | TBD | TBD | TBD |
| K - 8 Social Emotional Learning | Grant funded from SMCOE | TBD | TBD | TBD | TBD |
| World Language Adoption | | 7,114 | 7,114 | 7,114 | 7,114 |

Instructional Subscriptions

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| | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|----------------|----------------|----------------|----------------|----------------|
| Renaissance, Newsela, Follett, Performance Matters, Renzulli, Raz Kids, SeeSaw, Nearpod, Tumblebooks, Quaver Music, Lexia | 99,895 | 146,475 | 180,203 | 202,129 | 99,895 |
| Purchases to Individualized Student Materials | 20,332 | 0 | 0 | 0 | 0 |
| Instructional Purchases for Teacher Use | 69,567 | 0 | 0 | 0 | 0 |
| Totals | 267,446 | 270,125 | 269,131 | 291,057 | 237,323 |

Educational Technology

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- ▶ New Educational Presentation System
\$190,000
- ▶ 1:1 Devices \$200,000
- ▶ 33 Teacher New Laptops \$60,000

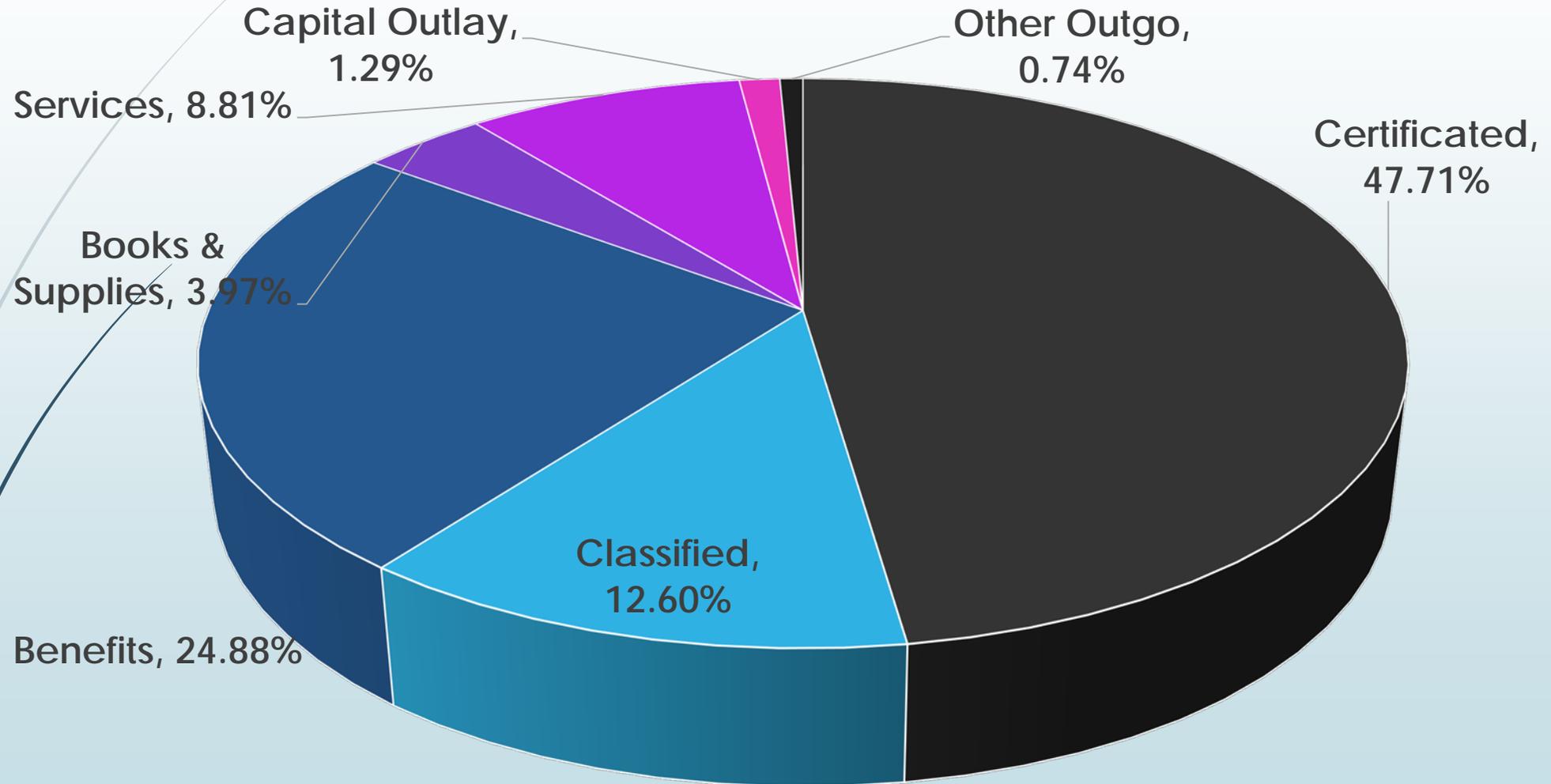
Assumptions-Contributions to Restricted Resources

| | |
|---|-------------|
| Routine Restricted Maintenance | \$1,019,330 |
| 3% of Total General Fund Expenditures + Transfers Out | \$997,370 |
| Special Education | \$4,865,519 |

21-22 Budget Interfund Transfers

| | |
|--|------------|
| Transfer in from Fund 40 | \$80,000 |
| Transfer out to Fund 13 (Cafeteria) | \$(15,000) |
| Transfer out to Fund 20 (OPEB) | \$(35,000) |

Assumptions—2021-22 General Fund Expenditures



2021-22 General Fund Multi-Year Projections and Reserves

2021-22 General Fund Multi-Year Projections

| | 20-21 | 21-22 | 22-23 | 23-24 |
|--------------------------|-------------------|------------------|------------------|------------------|
| | Estimated Actuals | Proposed Budget | Projected Budget | Projected Budget |
| Revenues | 33,134,646 | 34,038,750 | 33,661,378 | 34,354,208 |
| Expenditure | 33,432,196 | 34,786,490 | 34,405,689 | 35,289,141 |
| Revenues less Expenses | (297,549) | (747,739) | (744,311) | (934,933) |
| Total Transfers | 45,000 | 30,000 | 30,000 | 30,000 |
| Ending Balance Gain/Loss | (252,549) | (717,739) | (714,311) | (940,933) |
| Beginning Balance | 6,414,636 | 6,162,087 | 5,444,348 | 4,730,037 |
| Ending Balance | 6,162,087 | 5,444,348 | 4,730,037 | 3,825,105 |

2021-22 General Fund Reserves

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| | 20-21 | 21-22 | 22-23 | 23-24 |
|-------------------------------------|---------------|---------------|---------------|---------------|
| 6% for Economic Uncertainty | 2,008,032 | 2,090,189 | 2,067,341 | 2,120,348 |
| Unappropriated Ending Balance | 3,310,889 | 2,764,022 | 2,075,285 | 1,120,070 |
| Total Expenditures + Transfers out | 33,467,196 | 34,836,490 | 34,455,689 | 35,339,141 |
| General Fund Reserve | 15.89% | 13.93% | 12.02% | 9.17% |
| Add Fund 17 Balance | 586,707 | 593,907 | 604,907 | 615,907 |
| Reserve with Fund 01, 17 | 17.65% | 15.64% | 13.78% | 10.91% |
| Add Fund 20 Balance | 1,399,502 | 1,451,502 | 1,474,752 | 1,498,002 |
| Reserve with Fund 01, 17, 20 | 21.83% | 19.81% | 18.06% | 15.15% |

2021-22 Budget All Funds at a Glance

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| | | Special Revenue Cafeteria | Special Reserve Non-Capital | Special Reserve (OPEB) | Building Fund | Capital Facilities | Special Reserve Capital | Bond | Total |
|--------------------------------|------------------|---------------------------|-----------------------------|------------------------|---------------|--------------------|-------------------------|------------------|-------------------|
| Description | Fund 01 | Fund 13 | Fund 17 | Fund 20 (OPEB) | Fund 21 | Fund 25 | Fund 40 | Fund 51 | |
| Beginning Fund Balances | 6,162,087 | 7,565 | 586,707 | 1,399,502 | 476,978 | 114,187 | 165,093 | 3,402,912 | 11,855,791 |
| Sources of Funds | | | | | | | | | |
| Revenues | 34,038,750 | 4,065 | 7,200 | 17,000 | 2,000 | 126,410 | 4,000 | | 34,199,425 |
| Transfers In | 80,000 | 15,000 | | 35,000 | | | | | 130,000 |
| Total Sources of Funds | 34,118,750 | 19,065 | 7,200 | 52,000 | 2,000 | 126,410 | 4,000 | - | 34,329,425 |
| Uses of Funds | | | | | | | | | |
| Expenditures | 34,786,490 | 16,188 | | | 478,978 | 237,000 | | | 35,518,656 |
| Transfers Out | 50,000 | | | | | | 80,000 | | 130,000 |
| Total Uses of Funds | 34,836,490 | 16,188 | - | - | 478,978 | 237,000 | 80,000 | | 35,648,656 |
| Net Sources (Uses) of Funds | (717,739) | 2,877 | 7,200 | 52,000 | (476,978) | (110,590) | (76,000) | - | (1,319,230) |
| Ending Fund Balance | 5,444,348 | 10,442 | 593,907 | 1,451,502 | 0 | 3,597 | 89,093 | 3,402,912 | 10,536,560 |

Average Daily Attendance

| | |
|--------------------------|-----------------|
| 2014-15 P-2 | 1,504.88 |
| 2015-16 P-2 | 1,461.30 |
| 2016-17 P-2 | 1,429.22 |
| 2017-18 P-2 | 1,353.99 |
| 2018-19 P-2 | 1,307.43 |
| 2019-20 P-2 | 1,243.78 |
| 2020-21 P-2 | 1,243.78 |
| 2021-22 Projected | 1,244.00 |

CalSTRS Employer Rate Increase Cost 2015-16 to 2022-23

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| Year | CalSTRS Rate | Rate Increase per Year | CalSTRS Creditable Earnings | CalSTRS Cost Increase per Year |
|---------|--------------|------------------------|-----------------------------|--------------------------------|
| 2015-16 | 10.73% | | | |
| 2016-17 | 12.58% | 1.85% | 14,072,042 | 260,333 |
| 2017-18 | 14.43% | 1.85% | 13,888,999 | 513,893 |
| 2018-19 | 16.28% | 1.85% | 14,437,119 | 801,260 |
| 2019-20 | 17.10% | 0.82% | 14,437,119 | 919,644 |
| 2020-21 | 16.15% | -0.95% | 14,437,119 | 782,492 |
| 2021-22 | 16.92% | 0.77% | 14,437,119 | 893,658 |
| 2022-23 | 19.10% | 2.18% | 14,437,119 | 1,208,387 |
| | | | Total | 4,171,280 |

CalPERS Employer Rate Increase Cost 2015-16 to 2022-23

| Year | CalPERS Rate | Rate Increase per Year | CalPERS Creditable Earnings | CalPERS Cost Increase per Year | Combined Cost Increase per Year |
|---------|--------------|------------------------|-----------------------------|--------------------------------|---------------------------------|
| 2015-16 | 11.847% | | | | |
| 2016-17 | 13.888% | 2.041% | 3,196,963 | 65,250 | 325,583 |
| 2017-18 | 15.531% | 1.643% | 3,242,762 | 119,463 | 633,356 |
| 2018-19 | 18.062% | 2.531% | 3,516,905 | 218,576 | 1,019,836 |
| 2019-20 | 19.721% | 1.659% | 3,516,905 | 276,921 | 1,196,566 |
| 2020-21 | 20.70% | 0.979% | 3,516,905 | 311,352 | 1,093,843 |
| 2021-22 | 22.91% | 2.210% | 3,516,905 | 389,075 | 1,282,733 |
| 2022-23 | 26.10% | 3.190% | 3,516,905 | 501,264 | 1,709,651 |
| | | | Total | 1,881,901 | 5,551,917 |

CalSTRS & CalPERS Employer Rate Increase

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Cost 2015-16 to 2022-23

| Year | Combined Cost Increase per Year |
|--------------|---------------------------------|
| 2015-16 | |
| 2016-17 | 325,583 |
| 2017-18 | 633,356 |
| 2018-19 | 1,019,836 |
| 2019-20 | 1,196,566 |
| 2020-21 | 1,093,843 |
| 2021-22 | 1,282,733 |
| 2022-23 | 1,709,651 |
| Total | 5,551,917 |

➡ Questions?